



ECONOMIC DEVELOPMENT COMMISSION

TAX INCENTIVE PROGRAM FOR COMPANIES LOCATED IN THE U.S. VIRGIN ISLANDS

Incredible benefits include:

90% Reduction in Corporate Income Tax and Personal Income Tax

100% Exemption on Excise Tax, Business Property Tax, Gross Receipts Tax

To Qualify:

Companies must have at least 10 full-time employees
(80% of the employees must be VI residents)

Invest at least \$100,000.00

Support education in the territory by participating in the Public School Assistance Program
or the Territorial Scholarship Fund

Company must create a management training program

Maintain a benefit program including retirement, medical insurance, Paid Time Off, etc.

Support an island based charity

Comply with local and federal rules and laws

For more information please contact the USVI Economic Development Authority:

116 King St., Frederiksted VI 00840

(340) 773-6499

www.usvieda.org

“Being a beneficiary of the US Virgin Islands EDC has been very instrumental to our company’s success by providing tax incentives that allow us to provide benefits to our employees and our community while providing more income for the shareholders.”

-Chris Richardson & Ted Bedwell, Owners

Roncan, Inc. d/b/a Sand Castle on the Beach Resort